



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150
Website: www.hindcommerce.com Email.: investor@hindcommerce.com
Corporate Identity No. : L51900MH1984PLC085440

August 13, 2019

To,
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoi Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 538652

Sub: Submission of Un-Audited Financial Results.

Dear Sir/Madam,

We enclose herewith Un-Audited Financial Results of the Quarter ended June 30, 2019 duly approved by the Board of Directors in their meeting held on Tuesday, August 13, 2019 along with Limited Review Report received from Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

Yours faithfully,
For Hind Commerce Limited


Umesh Lahoti
Managing Director
DIN: 00361216



Encl: As above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Sr. No.	Particulars	Rs. In Lakhs			
		3 Months ended	3 Months ended	Corresponding 3 months ended in the previous year	12 Months ended on
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	Income				
	Revenue from operations	Nil	44.74	44.20	128.14
	Other income	10.64	10.91	8.27	46.56
	Total Income	10.64	55.64	52.47	174.70
2	Expenses				
	Purchases of stock-in-trade	Nil	39.00	40.13	116.02
	Employee benefits expenses	1.22	1.55	1.22	6.13
	Finance costs	0.00	0.21	Nil	0.29
	Other expenses	5.83	10.06	7.23	20.32
	Total Expenses	7.05	50.82	48.58	142.76
3	Profit before exceptional items and tax (1-2)	3.59	4.82	3.89	31.94
4	Exceptional items	Nil	Nil	Nil	Nil
5	Profit before tax (3-4)	3.59	4.82	3.89	31.94
6	Tax expenses				
	Current tax	0.84	(0.88)	7.14	7.76
	Deferred tax	1.25	0.09	(3.14)	(0.50)
	Tax adjustment of previous year	Nil	0.14	Nil	0.59
7	Profit for the period (5-6)	1.50	5.47	(0.11)	24.09
8	Other Comprehensive Income				
	Net fair value gain/(loss) on investments in equity instruments through OCI	(53.47)	1.04	(32.68)	8.40
	Income Tax benefit /(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	4.29	(0.11)	3.94	(0.94)
9	Total Comprehensive Income for the Period (7+8)	(47.68)	6.40	(28.85)	31.55
11	Paid up Equity Share Capital (face value of `10 per share)	300.00	300.00	300.00	300.00
12	Reserves excluding Revaluation Reserve				879.63
13	Earnings per equity share (face value of Rs10/- each) (*not annualised)				
	Basic (in `)	0.05	0.18*	(0.004)*	0.80
	Diluted (in `)	0.05	0.18*	(0.004)*	0.80



Notes:

1. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
2. The figures of the 3 Months ended 31.03.2019 are the balancing figures between audited figures of the full previous financial year ended 31st March, 2019 and the unaudited published year-to-date figures upto the quarter ended 31.12.2018.
3. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
4. The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
5. The above financial results are available on the website of the company - www.hindcommerce.com

Place: Mumbai
Dated: August 13, 2019



For HIND COMMERCE LIMITED


Umesh Lahoti
Managing Director
DIN: 00361216

S. S. Rathi & Co.

CHARTERED ACCOUNTANTS



502, Shree Shivdutta Apartment,
Near Lalit Restaurant, Station Road,
Goregaon (W), Mumbai-400062.
Tel. : +91 22 2876 2159 / 6236 0705
Telefax : +91 22 2879 7415
Email : ssrathica@gmail.com / info@ssrca.com
Website : www.ssrca.com

Review Report to the Board of Directors of Hind Commerce Limited

We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Hind Commerce Ltd. (the "Company") for the quarter ended 30.06.2019 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th August, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with Ind AS prescribed under section 133 of the Company Act, 2013 and other recognised accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)

D.P. Rathi
Partner
Mem. No. 042068



UDIN: 19042068AAAABG9063

Place : Mumbai
Dated : 13th August, 2019